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EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA FOURTH REGULAR SESSION, 1994

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C.B. NO. 8-302

A BILL FOR AN ACT

To further amend Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-4, 8-8, 8-23, and 8-88, by further amending section 6, as amended by Public Laws Nos. 7-126, 8-8, and 8-88, for the purpose of extending the lapse date for certain funds therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-8, and 8-88 is hereby further amended to read as follows:

"Section 6. All funds appropriated by this act shall be

"Section 6. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (2) of section 1 of this act shall be the respective school board of each institution; the allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Southern Namoneas Development Authority; the allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the President of the Federated States of Micronesia or the President's designee; the allottee of the funds appropriated under subsection (6) of section 1 of this act shall be the Lower Mortlocks Development Authority; the allottee of the funds appropriated under subsections (7)(b) and 7(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority; and the allottee of the remaining subsections of section 1 shall be the Governor of Chuuk State. The President or the President's designee shall be the allottee of the funds appropriated under sections

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C.B. NO. 8-302

1		2 and 4 of this act. The allottee of the funds
2		appropriated under subsections (1) and (3) of section 3
3		of this act shall be the Governor of Pohnpei State or his
4		designee. The all of the funds appropriated under
5		subsections (2) and (4) of section 3 of this act shall be
6		the Pohnpei Community Action Agency. The allottee of
7		the funds appropriated under section 5 of this act shall
8		be the Lower Mortlocks Development Authority. The
9		allottees shall be responsible for ensuring that these
10		funds, or so much thereof as may be necessary, are used
11		solely for the purpose specified in this act, and that no
12		obligations are incurred in excess of the sum
13		appropriated. The authority of the allottee to obligate
14		funds appropriated under subsection (7) of section 1 of
15		this act shall lapse as of September 30, 1995. The
16		authority of the allottees to obligate all other funds
17		appropriated by this act shall lapse as of September 30
18		1994."
19	Sect	tion 2. This act shall become law upon approval by the
20	President	of the Federated States of Micronesia or upon its
21	becoming	law without such approval.
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23	Date: / D -	
24		Simeon Innocenti

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